

National Insurance Tables 2022/2023

Based on Government Mini Budget Statement September 2022

The following table illustrates the values that should be entered in SIMS Personnel for Employer Contributions for National Insurance for 2022/2023. The table is based on an interpretation of the Government's Guidance Rates and Thresholds.

The columns in the table below are displayed in the same order as the National Insurance table in SIMS Personnel.

Monthly Earnings			Employers Contribution	
Band	Upper	Lower	Contracted In Rate 1	Contracted Out Rate 2
1	533.00	0.00	0.00	0.00
2	758.00	533.01	0.00	0.00
3	4189.00	758.01	13.80	13.80
4	0.00	4189.01	13.80	13.80

Please Note:-

1. SIMS Personnel and FMS6 have been designed to use and apply the National Insurance percentage that is applicable on the first day of the calendar month when calculating salary projections in FMS6. Please consider when entering the revised National Insurance table for 2022/2023:-
 - a. If the revised National Insurance table is entered with an effective date of 06/11/2022, the FMS6 salary projections will use the percentage applicable as at 1st November 2022, 15.05% for the whole month, resulting in a higher projection than the anticipated National Insurance projection for November 2022.
 - b. If the revised National Insurance table is entered with an effective date of 01/11/2022, the FMS6 salary projections will use the percentage applicable as at 1st November 2022, 13.80% for the whole month, resulting in a lower projection than the anticipated National Insurance for November 2022.
2. The salary projection for following months/accounting periods will use the new revised percentages from November 2022.